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NEW YORK, TUESDAY, JUNE 27, 1893.

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REDS ARE JUBILANT.

Closing of India Mints Causes a Further Drop in Silver.

Belief that It Will Work the Repeal of the Sherman Law.

Speculation Very Unsettled at the Stock Exchange To-Day.

THE ILLINOIS PARDONING CASE.

Gov. Altgeld's Message contains 17,000 words, but the above is a fair synopsis of it.

change in 44, provided an automatic means of preventing the closing of the mints and the violent disturbing of exchange rates. The rate of exchange had been fixed high enough to relieve the Government of its most pressing necessities, while it was well within the limits of the recent fluctuations.

There should be no mistake, the Viceroy said, about the facts. It was not proposed to substitute gold for the silver currency. No attempt would be made to present to fix a legal-tender price for gold. While the ratio of value was mentioned it was only provisional. In conclusion, the Viceroy expressed the Government's sense of the gravity of the step it was about to take. Personally he was averse to all attempts to give money commodities a fictitious value, but the time had arrived when to remain inactive was impossible. The Government would be unworthy of its name if it left things alone. It had not taken the momentous step with a light heart, he hoped its action would be fruitful in good results, and that a sufficient reserve of gold would be accumulated to make an effective gold standard possible.

CALCUTTA, June 27.—General satisfaction is expressed here at the action taken yesterday by the Government of India on the silver question.

LONDON, June 27.—Rupee paper is very strong at 71, owing to the action taken yesterday by the Government of India on the silver question.

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EDITOR SCHENCK MERCIFUL.

His Assailant, Mrs. Cronheim, Promises to Leave Staten Island.

NEW BRITTON, S. I., June 27.—Mrs. Mary Cronheim, a prepossessing young woman, who lives at West Brighton, S. I., was arraigned in Justice Acker's court this morning, charged with having assaulted Editor Adolph Schenck, of the German Staten Islander, a semi-weekly newspaper published at Stapleton.

The last issue of Editor Schenck's paper gave a detailed account of Mrs. Cronheim's assault upon an agent for an insurance house, who had called on her to make a collection. When Mrs. Cronheim was arraigned, she became indignant, and said she would herself edit the paper.

Editor Schenck visited the editor's house on Broad street, Stapleton, Sunday morning. When Mrs. Schenck arrived, she was told that the woman would like to see Editor Schenck. When he appeared Mrs. Cronheim became frantic with indignation. She demanded an apology for the alleged libelous story published in his paper.

Editor Schenck denied and told the woman the story published against her required no apology. She then raised her umbrella and struck the editor several violent blows across the arm and ran away.

In court this morning Mrs. Cronheim pleaded guilty, and told the Justice that at times she was unable to control her temper. She begged the Justice to excuse her, as she intended to sail for Europe next week.

Editor Schenck told the Justice that if the woman would leave the county, as she promised to do, he would not press charges. Justice Acker fined Mrs. Cronheim the costs, and suspended sentence.

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COWBOY BERRY WINS.

Rides Into the World's Fair Grounds Far Ahead in the Race.

CHICAGO, June 27.—The first of the cowboy races, John Berry, on the chestnut Poison, reached the World's Fair entrance at 9:30 A. M. to-day. He left Freeport, Ill., at 9:30 o'clock last night, and made the last 150 miles of the long race in just twenty-four hours.

Mounted on his pony, Berry rode up to Buffalo Bill's grounds at the Fair entrance on Sixty-third street, and was greeted by a large crowd of spectators. He was the winner of the now famous 1,000 mile race from Chadron, Neb.

Berry was far ahead of his associates. Smith and Gillespie left Freeport two hours behind him, and Albright was reported at Dekalb at 8 A. M. to-day.

Berry was covered with dust and perspiration rolled down his bronzed face and dripped on the neck of the jaded, mud-spattered broncho that could not be urged into a trot.

Berry half tumbled from his saddle, and was supported through the crowd by two sturdy cowboys to the mesa tent, where he was laid upon the sofa and stimulants given him.

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SQUIRE ABINGDON'S HORSES.

Meddler Bought for an American for \$15,225.

LONDON, June 27.—The Tattersalls sold at auction at Newmarket yesterday the horses of the late squire Abingdon.

Meddler, a three-year-old bay colt, by St. Gatien, out of Buxbody, was bought for an American. The price paid was \$15,225.

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SUICIDE AT MONTE CARLO.

A Spaniard Who Came from New York Kills Himself.

NICE, June 27.—A Spaniard who arrived in Monte Carlo from New York last week killed himself yesterday after having lost \$100,000 in gambling.

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RECTOR ABILWART Gets Another Sentence for Libel.

BERLIN, June 27.—Rector Abilwart, the notorious anti-semitic member of the Reichstag, has again been convicted of libeling Russian officials, and sentenced to three months' imprisonment.

He is now in the Plötzensee prison serving out the sentence imposed on him for libeling Herr von Loewe, the Hebrew gunmaker, and official.

The other libel was uttered in a speech made by Abilwart at Essen in October, 1891, when he attacked the Jews as "the scum of the nation."

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Natives of Southern Annam Rise Against the French.

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Did Not Have a Bill of Health.

The steamer St. Koch, which was detained at Quarantine over night, came up to her dock this morning. She is a freight steamer and comes from Liverpool. There was no sickness on board, but the captain suggested to procure a health certificate from the United States Consul at the port of departure.

Another drop in silver here and in London and complete demoralization of the foreign exchange market values at the Stock Exchange again this morning. Speculation was most unsettled and the traders were put to their wits' ends to catch the turns, so rapid were the changes.

The great topic of discussion was of course the closing of the India mints to the free coinage of silver.

In London the price of bar silver took another dip, selling at 35d. per ounce against 36d. yesterday. Here silver certificates were merely nominal, 70 being bid and 72 asked without a single sale up to 12 o'clock.

The bullion value of the standard dollar is now under ten cents, and the tendency of the whole silver question is to derange the financial and commercial affairs all over the world.

The bankers do not care to deal freely in sterling exchange, as, in addition to their own losses, they do not know what the rates for money will be from one minute to the next. The pressure has already become so great that many corporations in a position to do so are anticipating the July interest and dividend. Early transactions in call loans were at 20 to 25 per cent.

It was reported at one time that \$2,000,000 of gold had been taken in London for shipment to this side, but this has not been verified. The report, however, together with the closing of the India mints, was sufficient to cause a sharp rally in the stock market.

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President Cannon, of the Chase Bank, says: "The closing of the India mints cannot fail to depress the price of silver and probably settles the question of the repeal of our Silver Purchase Act."

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President St. John, of the Mercantile Bank, and a silver man, says: "If the information is correct, the holders of millions of dollars of uncollected bullion in India are put in a position where they would be unfavorable to this country, but not unfavorable to Europe."

British India is the source of nearly of the entire commercial world. Silver shipments to India in settlement of balances are valued at \$100,000,000 a year. The value of the silver in India is estimated at \$1,000,000,000. If gold is henceforth to take the place of silver in these settlements, the commercial world may well prepare for such a currency question as has never before engaged attention.

Agent Townsend, of the Hong Kong and Shanghai Banking Company, says: "I understand the order to be only provisional, and that the matter will finally be decided and settled in the English Parliament. I think the matter will have a tendency to bring about some international bi-metallic agreement. It will be a silver down, and must have a very unfortunate effect upon the minds of natives of India and other Eastern States."

The result will be to impose upon America a great loss of silver, and a tempting temptation to coin rupees, as the value of silver in the rupee will be much greater than in the uncollected bullion.

"I think the action will be fortunate for America, because silver will drop in gold prices; then the Sherman law will be repealed, which will make silver devalued. By that, when the matter will be ready to act in sympathy with other measures in establishing a bi-metallic basis."

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Mr. Gladstone, in his speech on the subject, said that the India banks could not do longer as they are now. The law remains in force.

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Stole a Horse and Truck.

William Meehan and Charles O'Neil, each seventeen, of 216 Monroe street, were held at Essex Market Court to-day for last week stealing a horse and truck standing in East Broadway, which they were trying to sell for \$75 yesterday in Brooklyn.

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